

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:

Sr.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities remained closed during Nationwide Lockdown from March 23, 2020 and re-opened from May 04, 2020 and Company has lost business due to Lockdown. Upon starting of operation, company responded to situation very fast and presently plant is working with 50% to 75% capacity depending on order. we were ready to dispatch of our order of Domestic market and also made good export to UAE.
2.	Ability to maintain operations including factories / units / office spaces functioning and closed down;	Company has started its operation gradually from May 04, 2020 with 50% work force and at present company is working with 80% strength, adhering the safety norms prescribed by Government of India like daily Sanitization, social distancing, compulsory wearing of mask, maintaining cleanliness of workspace etc.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	The Company has taken utmost care along with Business, safety of our employees and workers is utmost priority for company considering words given by our Honorable Prime Minister, "Jaan Bhi, Jahan Bhi". Company has done Sanitization of factory and office premises, plant & machinery, also maintaining social distancing, mandatory mask wearing, thermal check at each gates, maintaining proper hygiene measures for smooth functioning operation of company.
5.	Estimation of the future impact of CoVID-19 on its operations	Initial period of COVID-19 was no doubt challenging for everyone. Company do hope, business situation would normalize from 2nd quarter of 2020-21 in domestic market. Company is getting new inquiries from outside India, so hopefully our export business will increase. Our Subsidiary company "Callistus" is getting good business at UAE, and we are only supplier of material. Company is forecasting good opportunity in post Covid-19 period in Domestic and international market.
6.	Details of impact of CoVID-19 on listed entity's:	
6.1	Capital and financial Resources	The Company's capital and financial Recourses and Banking facilities remain intact. Further Banks have offered additional term loan limits. However, company Debtor position is increase by 2 months' sales revenue, as company is receiving 60 to 90 days' late payment by extending time due to lockdown.

Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.

Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870

E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com



6.2	Profitability	In view of lock down, the revenues and profitability during 1st quarter of 2020 is likely to adversely impacted. As some of fixed and overhead cost was static. But company is hope full that business situation will normalize and cop-up its profitability. As mentioned earlier, company will get good international business and also profitability of company will be better as compare to last year.
6.3	Liquidity Position	As noted in Point No. 6.1, there was no liquidity crunch of financial resources, as a result, company has well managed financial planning and liquidity position was not under stress.
6.4	Ability to service debt and other financing arrangements	The Company had sufficient financial resources and able to meet its debt and liabilities. Thus company does not found any problem in repayment of any debt or other financial arrangements.
6.5	Assets	There was no such impact on our fixed assets, however unable to utilize to generate revenue for short span of time due to lockdown. Presently our plant is working with 50% to 75% capacity and expecting 100% utilization in forth coming period.
6.6	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, regular review mechanism adopted to review the account receivables and measures taken to control the expenditures.
6.7	Supply Chain	Company has 90 to 95 % availability of Finished Goods for ready to dispatch to fulfil upcoming orders. We are getting material from our supplier regularly. As company maintains 3 to 6 months' stock, company has not majorly impacted for supply chain due to COVID-19.
6.8	Demand for its Products / Services	Company has faced bit difficulties in short span due to lockdown. At present Company is receiving 50 to 70 % orders as compared to normal business situation, there is no any cancellation of received order due to COVID-19. Company is viewing from larger scale, considering our Quality of Product, Timely Service and other qualities, demand of our product and service is intact and there will be no impact on business.



Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.

Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870

E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com