

## Form No.MGT-9 - Extract of Annual Returns:

As on the financial year ended on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

1.	CIN	<b>L18109GJ1996PLC030870</b>
2.	Registration Date	October 04, 1996
3.	Name of the Company	<b>Marvel Decor Limited</b>
4.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
5.	Address of the Registered office and Contact details	<b>Add.:</b> Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India <b>E-mail:</b> corporate@marvellifestyle.com; <b>Tel:</b> +91 288 2730601, <b>Fax:</b> +91 288 2730603
6.	Whether listed company	<b>Yes</b> [On Emerge (SME) Platform of National Stock Exchange]
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	<b>Bigshare Services Private Limited</b> Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059 <b>Tel:</b> +91 22 62638200, <b>Fax:</b> +91 22 62638299 <b>E-mail:</b> ipo@bigshareonline.com <b>Website:</b> www.bigshareonline.com

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. - Curtain Blinds	32909	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	<b>Callistus Blinds Middle East (FZC)</b> Post Box No. 120723, 600 M2 Warehouse,Q4-118 Sharjah SAIF Zone, Sharjah (U.A.E.)	-	Subsidiary	72%	2 (87) (ii)
2.	<b>Callistus UK Limited</b> 447 Kenton Road, London-HA3 0XY, United Kingdom	-	Wholly owned Subsidiary	100%	2 (87) (ii)

#### IV. SHARE HOLDING PATTERN:

(Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Sr. No.	Category of Shareholder	No. of Shares held at the beginning of the year: 31/03/2020				No. of Shares held at the end of the year: 31/03/2021				% Change
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
<b>(A) Shareholding of Promoter and Promoter Group</b>										
1	<b>Indian</b>									
a)	Individual / HUF	12424140	0	12424140	72.91	12424140	0	12424140	72.91	0.00
b)	Central / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL :</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>0.00</b>
2	<b>Foreign</b>									
a)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
b)	Individual	0	0	0	0.00	0	0	0	0.00	0.00
c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL :</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Promoter Shareholding</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>0.00</b>
<b>(B) Public shareholding</b>										
3	<b>Institutions</b>									
a)	Central / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
c)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f)	FII'S	0	0	0	0.00	0	0	0	0.00	0.00
g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
i)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
k)	Alternate Investment Fund	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL :</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-institutions</b>									
a)	Bodies Corporate	58340	0	58340	0.34	42840	0	42840	0.25	(0.09)
b)	<b>Individual:</b>									
1	(Capital Upto To Rs. 1 Lac)	693170	0	693170	4.07	583710	0	583710	3.43	(0.64)
2	(Capital Greater Than	3180900	0	3180900	18.67	3364600	0	3364600	19.75	1.08

	Rs. 1 Lac)									
c)	<b>Any Others (Specify):</b>									
1	Hindu Undivided Family	364850	0	364850	2.14	374850	0	374850	2.20	0.06
2	Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3	Clearing Member	6740	0	6740	0.04	0	0	0	0.00	(0.04)
4	Non Resident Indians (NRI)	4000	0	4000	0.02	4000	0	4000	0.02	0.00
5	Directors Relatives	0	0	0	0.00	0	0	0	0.00	0.00
6	Market Maker	308000	0	308000	1.81	246000	0	246000	1.44	(0.36)
7	Employee	0	0	0	0.00	0	0	0	0.00	0.00
8	Overseas Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00
9	Unclaimed Suspense Account	0	0	0	0.00	0	0	0	0.00	0.00
10	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL :</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>(0.00)</b>
	<b>Total Public Shareholding</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>(0.00)</b>
<b>(C) Shares held by Custodians and against which Depository Receipts have been issued</b>										
e)	Shares Held By Custodians	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Total held by Custodians:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>17040140</b>	<b>0</b>	<b>1704010</b>	<b>100.00</b>	<b>17040140</b>	<b>0</b>	<b>17040140</b>	<b>100.00</b>	<b>0.00</b>

## ii) SHAREHOLDING OF PROMOTERS:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0.00
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0.00
3.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0.00
4.	Dipti D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
5.	Manyataben D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
6.	Manan Paun	10	00.00	Nil	10	00.00	Nil	0.00
7.	Khwahish A. Paun	10	00.00	Nil	10	00.00	Nil	0.00
	<b>Total</b>	<b>12424140</b>	<b>72.91</b>	<b>-</b>	<b>12424140</b>	<b>72.91</b>	<b>-</b>	<b>0.00</b>

## iii) CHANGE IN PROMOTERS' SHAREHOLDING:

Sr. No.	Shareholder's Name	Date	Reason	Increase/ (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	<b>Ashok R. Paun</b>					
	At the beginning of the year	01/04/2020	-	-	8696060	51.03%
	Change during the year			---		

	At the End of the year	31/03/2021	-	-	8696060	51.03%
2.	<b>Dipak R. Paun</b>					
	At the beginning of the year	01/04/2020	-	-	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	1865040	10.95%
3	<b>Urmi A. Paun</b>					
	At the beginning of the year	01/04/2020	-	-	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	1863000	10.93%
4.	<b>Dipti D. Paun</b>					
	At the beginning of the year	01/04/2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	10	Negligible
5.	<b>Manyataben Paun</b>					
	At the beginning of the year	01/04/2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	10	Negligible
6.	<b>Manan Paun</b>					
	At the beginning of the year	01/04/2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	10	Negligible
7.	<b>Khwahish A. Paun</b>					
	At the beginning of the year	01/04/2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2021	-	-	10	Negligible

**iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:**

(Other than directors, promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Date	Increase / Decrease in Shareholding	Reason	Cumulative Shareholding during the year		
					No of Shares	% total Shares of the Company	
1	<b>CHOICE EQUITY BROKING PRIVATE LIMITED</b>						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>308,000.00</b>	<b>-</b>	<b>308000</b>	<b>1.81</b>	
	Change during year		03-Apr-20	(2,000.00)	Sell	306000	1.80
			10-Apr-20	(4,000.00)	Sell	302000	1.77
			17-Apr-20	(6,000.00)	Sell	296000	1.74
			24-Apr-20	(4,000.00)	Sell	292000	1.71
			01-May-20	(2,000.00)	Sell	290000	1.70
			08-May-20	2,000.00	Buy	292000	1.71
			22-May-20	2,000.00	Buy	294000	1.73
			05-Jun-20	2,000.00	Buy	296000	1.74
			12-Jun-20	(2,000.00)	Sell	294000	1.73
			19-Jun-20	(2,000.00)	Sell	292000	1.71
			26-Jun-20	4,000.00	Buy	296000	1.74
			10-Jul-20	(2,000.00)	Sell	294000	1.73
			24-Jul-20	(10,000.00)	Sell	284000	1.67
			31-Jul-20	(2,000.00)	Sell	282000	1.65
			07-Aug-20	(4,000.00)	Sell	278000	1.63
			14-Aug-20	(2,000.00)	Sell	276000	1.62
			04-Sep-20	(4,000.00)	Sell	272000	1.60
			11-Sep-20	2,000.00	Buy	274000	1.61
		18-Sep-20	(10,000.00)	Sell	264000	1.55	
	29-Sep-20	(2,000.00)	Sell	262000	1.54		

		02-Oct-20	(2,000.00)	Sell	260000	1.53
		09-Oct-20	(4,000.00)	Sell	256000	1.50
		16-Oct-20	4,000.00	Buy	260000	1.53
		23-Oct-20	(4,000.00)	Sell	256000	1.50
		30-Oct-20	(2,000.00)	Sell	254000	1.49
		06-Nov-20	4,000.00	Buy	258000	1.51
		13-Nov-20	(6,000.00)	Sell	252000	1.48
		20-Nov-20	(4,000.00)	Sell	248000	1.46
		27-Nov-20	2,000.00	Buy	250000	1.47
		11-Dec-20	(4,000.00)	Sell	246000	1.44
		25-Dec-20	(2,000.00)	Sell	244000	1.43
		01-Jan-21	2,000.00	Buy	246000	1.44
		08-Jan-21	(2,000.00)	Sell	244000	1.43
		15-Jan-21	(2,000.00)	Sell	242000	1.42
		12-Feb-21	2,000.00	Buy	244000	1.43
		19-Feb-21	2,000.00	Buy	246000	1.44
		26-Feb-21	4,000.00	Buy	250000	1.47
		05-Mar-21	(4,000.00)	Sell	246000	1.44
	<b>At the End of the year</b>	<b>31-Mar-2021</b>	<b>246,000</b>	<b>-</b>	<b>246000</b>	<b>1.44</b>
2	<b>BHAVISHABEN MANISHBHAI GANATRA</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>140,000</b>	<b>-</b>	<b>140000</b>	<b>0.82</b>
	Change during year	03-Apr-20	2,000.00	Buy	142000	0.83
		10-Apr-20	10,000.00	Buy	152000	0.89
		17-Apr-20	6,000.00	Buy	158000	0.93
		24-Apr-20	10,000.00	Buy	168000	0.99
		01-May-20	(4,000.00)	Sell	164000	0.96
		08-May-20	(2,000.00)	Sell	162000	0.95
		22-May-20	2,000.00	Buy	164000	0.96
		12-Jun-20	2,000.00	Buy	166000	0.97
		19-Jun-20	2,000.00	Buy	168000	0.99
		26-Jun-20	2,000.00	Buy	170000	1.00
		10-Jul-20	2,000.00	Buy	172000	1.01
		17-Jul-20	6,000.00	Buy	178000	1.04
		24-Jul-20	8,000.00	Buy	186000	1.09
		31-Jul-20	10,000.00	Buy	196000	1.15
		07-Aug-20	4,000.00	Buy	200000	1.17
		14-Aug-20	2,000.00	Buy	202000	1.19
	16-Oct-20	10,000.00	Buy	212000	1.24	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>212,000</b>	<b>-</b>	<b>212000</b>	<b>1.24</b>
3	<b>UDANI SHOBHNA S</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>32,000</b>	<b>-</b>	<b>32000</b>	<b>0.19</b>
	Change during year	04-Sep-2020	10,000.00	Buy	42000	0.25
		23-Sep-2020	2,000.00	Buy	44000	0.26
		29-Sep-2020	4,000.00	Buy	48000	0.28
		02-Oct-2020	4,000.00	Buy	52000	0.31
		09-Oct-2020	24,000.00	Buy	76000	0.45
		16-Oct-2020	4,000.00	Buy	80000	0.47
		23-Oct-2020	10,000.00	Buy	90000	0.53
		30-Oct-2020	4,000.00	Buy	94000	0.55
		06-Nov-2020	4,000.00	Buy	98000	0.58
		13-Nov-2020	14,000.00	Buy	112000	0.66
	20-Nov-2020	4,000.00	Buy	116000	0.68	

		27-Nov-2020	10,000.00	Buy	126000	0.74	
		11-Dec-2020	6,000.00	Buy	132000	0.77	
		18-Dec-2020	4,000.00	Buy	136000	0.80	
		25-Dec-2020	4,000.00	Buy	140000	0.82	
		31-Dec-2020	2,000.00	Buy	142000	0.83	
		08-Jan-2021	6,000.00	Buy	148000	0.87	
		15-Jan-2021	4,000.00	Buy	152000	0.89	
		12-Feb-2021	44,000.00	Buy	196000	1.15	
		19-Feb-2021	2,000.00	Buy	198000	1.16	
		26-Feb-2021	2,000.00	Buy	200000	1.17	
		05-Mar-2021	4,000.00	Buy	204000	1.20	
		12-Mar-2021	2,000.00	Buy	206000	1.21	
		19-Mar-2021	4,000.00	Buy	210000	1.23	
		<b>At the End of the year</b>	<b>31-Mar-2021</b>	<b>210,000</b>	<b>-</b>	<b>210000</b>	<b>1.23</b>
4	MANOJ AGARWAL						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>182,000</b>	<b>-</b>	<b>182000</b>	<b>1.07</b>	
	Change during year	26-Jun-20	4,000.00	Buy	186000	1.09	
		04-Sep-20	10,000.00	Buy	196000	1.15	
		18-Sep-20	6,000.00	Buy	202000	1.19	
		02-Oct-20	(2,000.00)	Sell	200000	1.17	
		20-Nov-20	(6,000.00)	Sell	194000	1.14	
		11-Dec-20	(2,000.00)	Sell	192000	1.13	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>192,000</b>	<b>-</b>	<b>192000</b>	<b>1.13</b>	
5	JIGNESH AMRUTLAL THOBHANI						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>192,000</b>	<b>-</b>	<b>192000</b>	<b>1.13</b>	
	Change during year	No Change			192000	1.13	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>192,000</b>	<b>-</b>	<b>192000</b>	<b>1.13</b>	
6	HEENABEN MANMOHANBHAI RADHANPURA						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>128,000</b>	<b>-</b>	<b>128000</b>	<b>0.75</b>	
	Change during year	No Change			128000	0.75	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>128,000</b>	<b>-</b>	<b>128000</b>	<b>0.75</b>	
7	NITA BHAVESH SHAH						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>116,000</b>	<b>-</b>	<b>116000</b>	<b>0.68</b>	
	Change during year	No Change			116000	0.68	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>116,000</b>	<b>-</b>	<b>116000</b>	<b>0.68</b>	
8	DR RAMESH CHIMANLAL SHAH						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>100,000</b>	<b>-</b>	<b>100000</b>	<b>0.59</b>	
	Change during year	No Change			100000	0.59	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>100,000</b>	<b>-</b>	<b>100000</b>	<b>0.59</b>	
9	RAMESH C SHAH						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>100,000</b>	<b>-</b>	<b>100000</b>	<b>0.59</b>	
	Change during year	No Change			100000	0.59	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>100,000</b>	<b>-</b>	<b>100000</b>	<b>0.59</b>	
10	MUKESH NATHALAL CHAVDA						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>90,000</b>	<b>-</b>	<b>90000</b>	<b>0.53</b>	
	Change during year	No Change			90000	0.53	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>90,000</b>	<b>-</b>	<b>90000</b>	<b>0.53</b>	
11	PERMINDER KUMAR						
	<b>At the beginning of the year</b>	<b>01-Apr-20</b>	<b>88,000</b>	<b>-</b>	<b>88000</b>	<b>0.52</b>	
	Change during year	No Change			88000	0.52	
	<b>At the End of the year</b>	<b>31-Mar-21</b>	<b>88,000</b>	<b>-</b>	<b>88000</b>	<b>0.52</b>	

**v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Increase/ (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
<b>1</b>	<b>Mr. Ashok R. Paun</b>					
	At the beginning of the year	01/04/2020	-	8696060	8696060	51.03%
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	8696060	8696060	51.03%
<b>2</b>	<b>Mr. Dipak R. Paun</b>					
	At the beginning of the year	01/04/2020	-	1865040	1865040	10.95%
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	1865040	1865040	10.95%
<b>3</b>	<b>Ms. Urmi A. Paun</b>					
	At the beginning of the year	01/04/2020	-	1863000	1863000	10.93%
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	1863000	1863000	10.93%
<b>4</b>	<b>Ms. Dipti D. Paun</b>					
	At the beginning of the year	01/04/2020	-	10	10	Negligible
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	10	10	Negligible
<b>5</b>	<b>Mr. Dhansukh J. Devani</b>					
	At the beginning of the year	01/04/2020	-	-	-	-
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	-	-	-
<b>6</b>	<b>Mr. Rajesh J. Morzaria</b>					
	At the beginning of the year	01/04/2020	-	-	-	-
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	-	-	-
<b>7</b>	<b>Mr. Paresh V. Raiyani</b>					
	At the beginning of the year	01/04/2020	-	-	-	-
	Change during the year			--- No Change ---		
	At the End of the year	31/03/2021	-	-	-	-

**V. INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

(Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1119.64	2.44	-	1,122.08
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,119.64</b>	<b>2.44</b>	<b>-</b>	<b>1,122.08</b>
<b>Change in Indebtedness during the financial year</b>				
- Addition	-	-	-	-
- Reduction	16.34	2.35	-	18.69
<b>Net Change</b>	<b>(16.34)</b>	<b>(2.35)</b>	<b>-</b>	<b>(18.69)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1103.29	0.09	-	1103.38
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

<b>Total (i+ii+iii)</b>	<b>1103.29</b>	<b>0.09</b>	<b>-</b>	<b>1103.38</b>
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## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		Name	Mr. Ashok R. Paun	
	Designation	Chairman & Managing Director	Wholetime Director	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	25.500	19.125	<b>44.625</b>
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961	-	-	-
c)	Profits in lieu of salary under section 17(3)Income- taxAct,1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission as % of profit and others, specify...	-	-	-
5.	Others, please specify	-	-	-
6.	Total(A)	25.500	19.125	<b>44.625</b>
	Ceiling limit as per the Act Limits approved in Ordinary Resolution passed in General Meeting	36.000	27.000	<b>63.000</b>

### B. Remuneration to other Directors:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation		Total Amount
		Ms. Urmi A. Paun		
		Executive Director cum CFO		
1	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	14.875		14.875
	Total(1)	14.875		14.875
2	<b>Independent Directors-</b>	-		-
	•Fee for attending board committee meetings	-		-
	•Commission	-		-
	•Others, please specify	-		-
	Total(2)	-		-
3	<b>Other Non-Executive Directors</b>	-		-
	•Fee for attending board committee meetings	-		-
	•Commission	-		-
	•Others, please specify	-		-
	Total(3)	-		-
	Total(B)=(1+2+3)	14.875		14.875
	<b>Total Managerial Remuneration = (A) + (B)</b>			<b>59.500</b>

### C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

(Rs in Lac)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
	Name	Mr. Pares V.	Ms. Urmi A.	



		Raiyani	Paun	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961	3.438	Detail is given in part VI (B) above i.e. Remuneration to other directors	<b>3.438</b>
b)	Value of perquisites u/s17(2) Income-tax Act, 1961	-		-
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-
2.	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission			
	- as % of profit	-		-
	-Others, specify...	-		-
5.	Others, Please Specify	-		-
	Total	3.438		<b>3.438</b>

#### VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					

On behalf of the Board of Directors  
**Marvel Decor Limited**

Sd/-

Sd/-

**Place:** Jamnagar

**Date:** September 04, 2021

**Ashok R. Paun**  
Chairman & Managing Director  
DIN: 01662273

**Urmi A. Paun**  
CFO & Director  
DIN: 01662228